



**Notice of the Material Fact –
Details of the Facts which Entailed One-Time Increase of the Issuer's Net Loss by More than
10 Percent)**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1.	Facts which entailed one-time increase of the Issuer's net loss by more than 10 percent: <i>The decrease of net profit as of September 30, 2009, compared against the results as of June 30, 2009, was stipulated by the fact that high profit of the previous period was the result of receipt of the dividend payment from CJSC Polyus for 2008.</i>
2.2.	Date of the facts which entailed one-time increase of the Issuer's net loss by more than 10 percent: <i>October 26, 2009 .</i>
2.3.	Value of the Issuer's net loss for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred): <i>RUR 1 373 004 thousand.</i>
2.4.	Value of the Issuer's net loss for the accounting period (quarter) in which the relevant facts occurred: - <i>RUR 309 601 thousand.</i>
2.5.	Change in the Issuer's net profit (net loss) in absolute and percentage terms: - <i>RUR 1 063 403 thousand (-77,45%).</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov _____ (signature)
3.2. Date: October 26, 2009	Stamp here
3.3. Chief Accountant, OJSC Polyus Gold	D.A. Steshchenko _____ (signature)
3.4. Date: October 26, 2009	Stamp here