



**Notice of the Material Fact –
Details of the Facts which Entailed One-Time Increase of the Issuer's Net Profit by More than
10 Percent)**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1.	Facts which entailed one-time increase of the Issuer's net loss by more than 10 percent: <i>Net profit as of March 31, 2009, compared against the net loss as of December 31, 2008, was stipulated by profit on revaluation of cash in foreign currency; profits on cash deposits; coupon payments on bonds in trust management; reduction of management expenses and by slower (in comparison to the previous quarter) decrease in market value of the securities in trust management.</i>
2.2.	Date of the facts which entailed one-time increase of the Issuer's net loss by more than 10 percent: <i>April 24, 2009</i> .
2.3.	Value of the Issuer's net loss for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred): <i>- RUR 3 167 011 thousand.</i>
2.4.	Value of the Issuer's net loss for the accounting period (quarter) in which the relevant facts occurred: <i>- RUR 237 288 thousand.</i>
2.5.	Change in the Issuer's net profit (net loss) in absolute and percentage terms: <i>RUR 3 404 299 thousand (107.49%).</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov
	_____ (signature)
3.2. Date: April 24, 2009	Stamp here
3.3. Chief Accountant, OJSC Polyus Gold	D.A. Steshchenko
	_____ (signature)
3.4. Date: April 24, 2009	Stamp here