



**Notice of the Material Fact –  
Details of the Facts which Entailed One-Time Increase of the Issuer's Net Loss by More than 10 Percent)**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number ) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	<a href="http://www.polyusgold.com">http://www.polyusgold.com</a>

2. Notice Content	
2.1.	Facts which entailed one-time increase of the Issuer's net loss by more than 10 percent: <i>The growth of net loss as of December 31, 2008, compared against the results as of September 30, 2008, was stipulated by depreciation of the securities (portfolio revaluation) in trust management.</i>
2.2.	Date of the facts which entailed one-time increase of the Issuer's net loss by more than 10 percent: <i>March 27, 2009 .</i>
2.3.	Value of the Issuer's net loss for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred ): <i>RUR 463 309 thousand.</i>
2.4.	Value of the Issuer's net loss for the accounting period (quarter) in which the relevant facts occurred: - <i>RUR 3 167 011 thousand.</i>
2.5.	Change in the Issuer's net profit (net loss) in absolute and percentage terms: - <i>RUR 2 703 702 thousand (-583.56%).</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov _____ (signature)
3.2. Date: March 27, 2009	Stamp here
3.3. Chief Accountant, OJSC Polyus Gold	D.A. Steshchenko _____ (signature)
3.4. Date: March 27, 2009	Stamp here