

Notice of the Information
Capable of Exerting Material Influence on the Value of Securities of the Joint-Stock Company -
Convening of the Annual General Meeting of the OJSC Polyus Gold Shareholders, Including
Approval of the Agenda of the General Meeting of Shareholders

1. General	
1.1. Full Corporate Name of the Issuer:	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer:	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer:	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer:	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer:	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency:	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information:	http://www.polyusgold.com
2. Notice Content	
2.1. Date of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>March 26, 2009.</i>
2.2. Date and number of the Minutes of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>March 26, 2009; Minutes No. 03-09/CD.</i>
2.3. Content of the decision passed by the Board of Directors of the Joint-Stock Company:	<p>On the agenda item "<i>Convening of the Annual General Meeting of the OJSC Polyus Gold Shareholders Following the Results of 2008</i>" the decision is passed as follows:</p> <ol style="list-style-type: none"> 1. To convene the Annual General Meeting of the OJSC Polyus Gold shareholders following the results of 2008. 2. To establish the form of the annual General Meeting of the OJSC Polyus Gold shareholders: meeting (joint attendance of shareholders for consideration of the items on the agenda of the meeting and for making decisions on the items put to vote). 3. To establish the date of the annual General Meeting of the OJSC Polyus Gold shareholders: May 15, 2009. 4. To determine the place of the extraordinary General Meeting of the OJSC Polyus Gold shareholders: 55 Leningradsky Avenue, Moscow, Concert Hall of the Finance Academy under the Government of the Russian Federation; 5. To establish the time of the Annual General Meeting of the OJSC Polyus Gold shareholders: 11:00 a.m. (Moscow time) on May 15, 2009. 6. To establish the start time for the registration of those entitled to attend the annual General Meeting of the OJSC Polyus Gold shareholders: 09:00 a.m. (Moscow time) on May 15, 2009. 7. To set 26 March 2009 as the Record date for the Annual meeting. 8. To approve the following agenda of the annual General Meeting of the OJSC Polyus Gold shareholders: <ol style="list-style-type: none"> 1) Approval of the 2008 Annual report of OJSC Polyus Gold, the 2008 RAS financial statements of OJSC Polyus Gold, including Profit and Loss statement. 2) Distribution of profits and losses of OJSC Polyus Gold for 2008, including dividend payment on shares in OJSC Polyus Gold for 2008. 3) Election of the members of the Board of Directors of OJSC Polyus Gold.

- 4) Election of the members of the Audit Commission of OJSC Polyus Gold.
- 5) Approval of the auditor of OJSC Polyus Gold.
- 6) Determination of the value of Directors' and Officers' liability insurance for members of the Board of Directors of OJSC Polyus Gold.
- 7) Approval of the related party transaction on Directors' and Officers' liability insurance for members of the Board of Directors of OJSC Polyus Gold.
- 8) Remuneration and reimbursement of expenses of the members of the Board of Directors of OJSC Polyus Gold.
- 9) Participation of OJSC Polyus Gold in the non-profit organization – All-Russia Intersectoral Association of Employers Producers of Nickel and Precious Metals.

3. Signature

3.1. General Director,
OJSC Polyus Gold

(signature)

E.I. Ivanov

3.2. Date: March 26, 2009

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