

**Notice of the Material Fact –
Information on the Deadlines for the Issuer to Fulfill Obligations to the Holders of the
Issuer’s Shares**

Information on the Paid-Out Dividends on the Issuer’s Shares

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	<u>http://www.polyusgold.com</u>

2. Notice Content	
2.1. Class, category (type), series and other identification marks of securities:	<i>ordinary registered uncertified shares.</i>
2.2. State registration number of share issue, the date of state registration:	<i>1-01-55192-E of April 27, 2006.</i>
2.3. The content of the Issuer’s obligations and the amount of the same in monetary form:	<i>pay-out of the dividends on shares of the OJSC Polyus Gold following the results of 2007 in the amount of RUR562,351,853.65.</i>
2.4. Date on which the obligation to pay out the profit on the Issuer’s securities (dividends on shares) shall be fulfilled; in the event this obligation shall be fulfilled by the Issuer within a certain period of time, the end date of such period:	<i>August 25, 2008.</i>
2.5. Fulfillment of obligations by the Issuer:	<i>as of August 25, 2008, the dividends following the results of 2007 have been paid out in the amount of RUR558,558,519.45, which constitutes 99.33% of the total amount of the dividends accrued.</i>
2.6. The reason for incomplete fulfillment of the obligation, and the amount of pending obligation in monetary form:	<i>The dividends in the total amount of RUR3,793,334.20 (0.67% of the total amount of dividends accrued following the results of 2007), have not been received by the OJSC Polyus Gold shareholders who have not submitted the data for the Register of Shareholders of the OJSC Polyus Gold revised due the changes in the seat, postal address, banking details and/or passport data, as well as due to the absence of information on the shareholders from the registered shareholders.</i>

2. Notice Content

- 2.1. Class, category (type), series and other identification marks of securities: ***ordinary registered uncertified shares.***
- 2.2. State registration number of share issue, the date of state registration: ***1-01-55192-E of April 27, 2006.***
- 2.3. Name of the registering agency responsible for the state registration of share issue: ***The Federal Financial Markets Services of the Russian Federation.***
- 2.4. The Issuer's authorized management body which passed the decision on payment (declaration) of dividends on the Issuer's shares: ***Annual General Meeting of the OJSC Polyus Gold Shareholders.***
- 2.5. Date of the decision on payment (declaration) of dividends on the Issuer's shares: ***June 26, 2008.***
- 2.6. Date of the Minutes of the meeting of the Issuer's authorized management body which passed the decision on payment (declaration) of dividends on the Issuer's shares: ***July 10, 2008.***
- 2.7. Total amount of dividends accrued for a certain category (type) of the Issuer's shares, and the amount of dividend accrued per share of a certain category (type): ***RUR562,351,853.65; RUR2.95 per ordinary share.***
- 2.8. Method for dividend payment on the Issuer's shares (monetary means, other assets): ***monetary means.***
- 2.9. Date on which the obligation to pay out the profit on the Issuer's securities (dividends on shares) shall be fulfilled; in the event this obligation shall be fulfilled by the Issuer within a certain period of time, the end date of such period: ***August 25, 2008.***
- 2.10. Total amount of dividends paid out on the Issuer's shares of a certain category (type): ***as of August 25, 2008, the dividends following the results of 2007 were paid out in the amount of RUR558,558,519.45, which constitutes 99.33% of the total amount of dividends accrued.***

3. Signature

- 3.1. General Director,
OJSC Polyus Gold _____ (signature) E.I. Ivanov
- 3.2. Date 25 August 2008 Stamp here