



**Notice of the Material Fact –  
Details of the Facts which Entailed One-Time Increase of the Issuer's Net Profit by More than 10 Percent**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number ) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	<a href="http://www.polyusgold.com">http://www.polyusgold.com</a>

2. Notice Content	
2.1.	Facts which entailed one-time increase of the Issuer's net profit by more than 10 percent: <b><i>Increase of the net profit as of June 30, 2008, compared against the similar figure as of March 31, 2008, was stipulated by portfolio revaluation (growth of the price of securities) in trust management.</i></b>
2.2.	Date of the facts which entailed one-time increase of the Issuer's net profit by more than 10 percent: <b><i>July 28, 2008.</i></b>
2.3.	Value of the Issuer's net profit for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred ): <b><i>- RUR 610 723 thousand.</i></b>
2.4.	Value of the Issuer's net profit for the accounting period (quarter) in which the relevant facts occurred: <b><i>RUR 529 621 thousand.</i></b>
2.5.	Change in the Issuer's net profit in absolute and percentage terms: <b><i>RUR 1 140 344 thousand (186.72%).</i></b>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov
	_____
	(signature)
3.2. Date: July 28, 2008	Stamp here
3.3. Chief Accountant, Polyus Gold OJSC	D.A. Steshchenko
	_____
	(signature)
3.4. Date: July 28, 2008	Stamp here