



**Notice of the Material Fact –
Information on the Share Dividends Accrued on the Issuer's Shares**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1. Class, category (type), series and other identification marks of securities:	<i>ordinary registered uncertified shares.</i>
2.2. State registration number of share issue, the date of state registration:	<i>1-01-55192-E, April 27 2006</i>
2.3. Name of the registering authority responsible for the state registration of share issue:	<i>The Federal Financial Markets Services of the Russian Federation</i>
2.4. The Issuer's authorized management body which passed the decision on payment (declaration) of dividends on the Issuer's shares:	<i>Annual General Meeting of Shareholders.</i>
2.5. Date of the decision on payment (declaration) of dividends on the Issuer's shares:	<i>June 26, 2008.</i>
2.5. Date of the Minutes of the meeting of the Issuer's authorized management body which passed the decision on payment (declaration) of dividends on the Issuer's shares:	<i>July 10, 2008.</i>
2.6. Total amount of dividends accrued for a certain category (type) of the Issuer's shares, and the amount of dividend accrued per share of a certain category (type):	<i>RUR 562,351,853.65; RUR 2.95 per ordinary share.</i>
2.7. Method for dividend payment on the Issuer's shares (monetary means, other assets):	<i>monetary means.</i>
2.8. Date on which the obligation to pay out the profit on the Issuer's securities (dividends on shares) shall be fulfilled; in the event this obligation shall be fulfilled by the Issuer within a certain period of time, the end date of such period:	<i>August 25, 2008.</i>
2.10. The total amount of dividends paid out on the Issuer's shares of a certain category (type):	<i>as of June 30, 2008 the total dividend amount of RUR 613,825,354.82 for the year 2006 was paid in favor of the Company's shareholders.</i>

3. Signature		
3.1. General Director, OJSC Polyus Gold	(signature) _____	E.I. Ivanov
3.2. Date: July 10, 2008	Stamp here	