

Notice of the Material Fact –

On Adding to the Issuer’s Register of Shareholders a Shareholder with No Less Than 5% of the Issuer’s Ordinary Shares, and On Any Other Change Resulting in the Fraction of Shares in Ownership of the Said Person Becoming Higher or Lower Than 5, 10, 15, 20, 25, 30, 50 or 75% of the Placed Ordinary Shares

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com/pages/page_0.aspx?id_page=646
1.8. Name of the Periodical(s) Used by the Issuer to Disclose Information	<i>“Izvestiya”, “Rossiiskaya Gazeta” and “Taimyr” newspapers; newsletter to “Prilozhenie к Vestniku FSFR Rossi”.</i>

2. Notice Content	
<ul style="list-style-type: none"> • Full corporate name of the joint-stock company’s shareholder: <i>BRISTACO HOLDINGS CO. LIMITED.</i> • Fraction of the joint-stock company’s ordinary shares in ownership of the said person prior to change: <i>18,0943%</i>. • Fraction of the joint-stock company’s ordinary shares in ownership of the said person upon change: <i>13,0446%</i>. • Date on which the joint-stock company learned of the change in the JSC’s ordinary shares fraction in ownership of the said person: <i>November 22, 2006.</i> • Date of the credit entry made in the personal account of the said person within the maintenance system of the Issuer’s Register of Shareholders: <i>November 21, 2006.</i> • Full corporate name of the joint-stock company’s shareholder: <i>LOVENCO HOLDINGS CO. LIMITED.</i> • Fraction of the joint-stock company’s ordinary shares in ownership of the said person prior to change: <i>18,0943%</i>. • Fraction of the joint-stock company’s ordinary shares in ownership of the said person upon change: <i>13,0446%</i>. • Date on which the joint-stock company learned of the change in the joint-stock company’s ordinary shares fraction in ownership of the said person: <i>November 22, 2006.</i> • Date of the credit entry made in the personal account of the said person within the maintenance system of the Issuer’s Register of Shareholders: <i>November 21, 2006.</i> 	

3. Signature	
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3.1. General Director,
OJSC Polyus Gold

(signature)

E.I. Ivanov

3.2. Date: November 22, 2006

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