



Notice of the Material Fact –

Details of the Facts which Entailed One-Time Increase in the Issuer's Net Profit by More than 10 Percent

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com/pages/page_0.aspx?id_page=646
1.8. Name of the Periodical(s) Used by the Issuer to Disclose Information	<i>“Izvestiya”, “Rossiiskaya Gazeta” and “Taimyr” newspapers; newsletter to “Prilozhenie k Vestniku FSFR Rossii”.</i>
1.9. Code(s) of the Notice of Material Fact(s)	<i>0355192E25102006</i>

2. Notice Content	
2.1.	Facts which entailed one-time increase in the Issuer's net profit by more than 10 percent: <i>Increase in the net profit following the results of Quarter III of 2006 was stipulated by the income from placing the temporarily free funds on bank deposits and in trust management.</i>
2.2.	Date of the facts which entailed one-time increase in the Issuer's net profit by more than 10 percent: <i>October 25, 2006.</i>
2.3.	Value of the Issuer's net profit for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred : <i>RUR67,127 thousand.</i>
2.4.	Value of the Issuer's net profit for the accounting period (quarter) in which the relevant facts occurred: <i>RUR197,280 thousand.</i>
2.5.	Change in the Issuer's net profit (net loss) in absolute and percentage terms: <i>RUR130,153 thousand (194%).</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov

	(signature)
3.2. Date: October 31, 2006	Stamp here
3.3. Chief Accountant, Polyus Gold OJSC	D.A. Steshchenko

	(signature)
3.4. Date: October 31, 2006	Stamp here