

**Notice of the Material Fact –  
On Appearing Among the Joint-Stock Company’s Shareholders of a Shareholder with No  
Less Than 5% of the Joint-Stock Company’s Ordinary Shares, and On the Change in the  
Fraction of Shares in Ownership of the Said Person Provided Such Share Becomes Higher or  
Lower Than 5, 10, 15, 20, 25, 30, 50 or 75% of its Ordinary Shares**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number ) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	<a href="http://www.polyusgold.com/pages/page_0.aspx?id_page=646">http://www.polyusgold.com/pages/page_0.aspx?id_page=646</a>
1.8. Name of the Periodical(s) Used by the Issuer to Disclose Information.	<i>“Izvestiya”, “Rossiiskaya Gazeta” and “Taimyr” newspapers; newsletter to “Prilozhenie к Vestniku FSFR Rossi”.</i>

2. Notice Content	
<ul style="list-style-type: none"> <li>• Full corporate name of the joint-stock company’s shareholder: <i>Closed Joint-Stock Company KM INVEST.</i></li> <li>• Fraction of the joint-stock company’s ordinary shares in ownership of the said person prior to change: <i>0%</i>.</li> <li>• Fraction of the joint-stock company’s ordinary shares in ownership of the said person upon change: <i>7,3966%</i>.</li> <li>• Date on which the joint-stock company learned of the change in the joint-stock company’s ordinary shares fraction in ownership of the said person: <i>August 09, 2006.</i></li> </ul>	

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov
	_____ (signature)
3.2. Date: August 09, 2006	Stamp here