

Notice of the Information

Capable of Exerting Material Influence on the Value of Securities of the Joint-Stock Company - Convening of the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders, Including Approval of the Agenda of the General Meeting of Shareholders

1. General	
1.1. Full Corporate Name of the Issuer:	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer:	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer:	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer:	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer:	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency:	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information:	http://www.polyusgold.com
1.8. Name of the Periodical(s) Used by the Issuer to Disclose Information.	<p><i>“Izvestiya”, “Rossiiskaya Gazeta” and “Taimyr” newspapers; newsletter to the “Prilozhenie k Vestniku FSFR Rossiï”.</i></p> <p><i>This notice is published not in the periodical press but in news lines and on the above web-page.</i></p>
2. Notice Content	
2.1. Date of the meeting of the Board of Directors of the Joint-Stock Company at which the relevant decision is made:	<i>June 27, 2006.</i>
2.2. Date and number of the Minutes of the meeting of the Board of Directors of the Joint-Stock Company at which the relevant decision is made:	<i>June 30, 2007, Minutes No.5-pr/SD.</i>
2.3. Content of the decision passed by the Board of Directors of the Joint-Stock Company:	<p>On the agenda item "<i>On Convening of the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders</i>" the decision is passed as follows: <i>“To convene the extraordinary General Meeting of the OJSC Polyus Gold shareholders”.</i></p> <p><i>On the agenda item “On the Form of Convening of the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders ” and on the end date for receipt of the ballot papers and the postal address at which the completed ballot papers for the vote at the extraordinary General Meeting of the OJSC Polyus Gold meeting should be sent the decision is passed as follows:</i></p> <ol style="list-style-type: none"> 1. <i>To establish the form of the Meeting: absentee vote.</i> 2. <i>To establish the end date for receipt of the ballot papers: September 11, 2006.</i> 3. <i>To determine the mailing addresses to which the completed ballot papers may be sent to the OJSC Polyus Gold:</i> <ul style="list-style-type: none"> - <i>OJSC Polyus Gold, 15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation;</i> - <i>CJSC National Registration Company, P.O.B. 10, Moscow, 121357, Russian Federation;</i> - <i>CJSC National Registration Company, Norilsk Branch, 16 Leninsky Avenue, Norilsk, Krasnoyarsk Territory, 663305, Russian Federation;</i> - <i>CJSC National Registration Company, Saint Petersburg Branch, 4A Izmailovsky Avenue, Office 314, Saint Petersburg, 190005, Russian Federatio.</i> <p><i>On the agenda item “On the Date for Drawing Up the List of Persons Entitled to Attend the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders” the decision is passed as follows: To establish July 27, 2006, as the date for drawing up the list of those entitled to attend the Meeting.</i></p>

On the agenda item "On the Agenda of the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders" the decision is passed as follows: To approve the following agenda of the Meeting:

- 1. Compensation and Reimbursement of Expenses of Independent Directors – Members of the OJSC Polyus Gold Board of Directors.***
- 2. Determination of the Price of the Services Related to Insurance of Liability of the OJSC Polyus Gold Members of the Board of Directors.***
- 3. Approval of the Interested-Party Transaction for Insurance of Liability of the OJSC Polyus Gold Members of the Board of Directors.***
- 4. Determination of the Value of Property Being the Subject of the Indemnity Agreements as Made by the Members of the OJSC Polyus Gold Board of Directors.***
- 5. Approval of the Agreements on Indemnities to the Members of the OJSC Polyus Gold Board of Directors as Associated Interested-Party Transactions.***
- 6. Approval of the Statute of the OJSC Polyus Gold Audit Commission.***

3. Signature

General Director, OJSC Polyus Gold

E.I. Ivanov

(signature)

3.2. Date: June 30, 2006

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