



Notice of the Material Fact –

On Adding to the Issuer's Register of Shareholders a Shareholder with No Less Than 5% of the Issuer's Ordinary Shares, and On Any Other Change Resulting in the Fraction of Shares in Possession of the Said Person Becoming More or Less Than 5, 10, 15, 20, 25, 30, 50 or 75% of the Placed Ordinary Shares

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1.	Full corporate name of the Issuer's shareholder: <i>Jenington International Inc.</i>
2.2.	Fraction of the Issuer's ordinary shares in possession of the said person prior to changes: <i>4,1414%</i> .
2.3.	Fraction of the Issuer's ordinary shares in possession of the said person upon changes: <i>6,5949%</i> .
2.4.	Date on which the Issuer learned of the changes in the ordinary shares fraction in possession of the said person: <i>December 28, 2007.</i>
2.5.	The basis of the changes in the Issuer's ordinary shares fraction in possession of the said person: <i>conversion of the American Depositary Receipts in possession of Jenington International Inc. to the OJSC Polyus Gold ordinary shares.</i>
2.6.	Date of the credit entry made in the personal account of the said person within the maintenance system of the Issuer's Register of Shareholders: <i>December 27, 2007.</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	<hr style="width: 200px; margin-left: auto; margin-right: auto;"/> E.I. Ivanov (signature)
3.2. Date: December 28, 2007	Stamp here