



**Notice of the Material Fact –
Details of the Facts which Entailed One-Time Decrease in the Issuer's Net Profit by More
than 10 Percent**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1. Facts which entailed one-time decrease in the Issuer's net profit by more than 10 percent: <i>The decrease in the net profit following the results of Quarter III, 2007, was stipulated by the depreciation of securities (portfolio revaluation) in trust management.</i>	
2.2. Date of the facts which entailed one-time decrease in the Issuer's net profit by more than 10 percent: <i>October 26, 2007.</i>	
2.3. Value of the Issuer's net profit for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred : <i>RUR360,954 thousand.</i>	
2.4. Value of the Issuer's net loss for the accounting period (quarter) in which the relevant facts occurred: - <i>RUR422,069 thousand.</i>	
2.5. Change in the Issuer's net profit in absolute and percentage terms: - <i>RUR783,023 thousand (-27.2%).</i>	

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov

	(signature)
3.2. Date: October 26, 2007	Stamp here
3.3. Chief Accountant, OJSC Polyus Gold	D.A. Steshchenko

	(signature)
3.4. Date: October 26, 2007	Stamp here