

**Notice of the Material Fact –
Information on the Deadlines for the Issuer to Fulfill Obligations to the Holders of the
Issuer’s Shares**

Information on the Paid-Out Dividends on the Issuer’s Shares

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1. Class, category (type), series and other identification marks of securities: <i>ordinary registered uncertified shares.</i>	
2.2. State registration number of share issue, the date of state registration: <i>1-01-55192-E of April 27, 2006.</i>	
2.3. The content of the Issuer’s obligations and the amount of the same in monetary form: <i>pay-out of the dividends on shares of the OJSC Polyus Gold following the results of 2006 in the amount of RUR615,727,622.81.</i>	
2.4. Date on which the obligation to pay out the profit on the Issuer’s securities (dividends on shares) shall be fulfilled; in the event this obligation shall be fulfilled by the Issuer within a certain period of time, the end date of such period: <i>August 28, 2007.</i>	
2.5. Fulfillment of obligations by the Issuer: <i>as of August 28, 2007, the dividends following the results of 2006 have been paid out in the amount of RUR613,566,436.27, which constitutes 99.65% of the total amount of the dividends accrued.</i>	
2.6. The reason for incomplete fulfillment of the obligation, and the amount of pending obligation in monetary form: <i>Dividends in the total amount of RUR2,161,186.54(0,35% of the total amount of dividends accrued following the results of 2006) have not been received by the OJSC Polyus Gold shareholders who have not either stipulated the form of receiving the dividends or submitted the revised data for the Register of Shareholders of the OJSC Polyus Gold due to changes in the seat, postal code, banking details and/or passport data.</i>	
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2006.

- 2.3. Name of the registering agency responsible for the state registration of share issue: ***The Federal Financial Markets Services of the Russian Federation.***
- 2.4. The Issuer's authorized management body which passed the decision on payment (declaration) of dividends on the Issuer's shares: ***Annual General Meeting of the OJSC Polyus Gold Shareholders.***
- 2.5. Date of the decision on payment (declaration) of dividends on the Issuer's shares: ***June 29, 2007.***
- 2.6. Date of the Minutes of the meeting of the Issuer's authorized management body which passed the decision on payment (declaration) of dividends on the Issuer's shares: ***July 13, 2007.***
- 2.7. Total amount of dividends accrued for a certain category (type) of the Issuer's shares, and the amount of dividend accrued per share of a certain category (type): ***RUR615,727,622.81; RUR3.23 per ordinary share.***
- 2.8. Method for dividend payment on the Issuer's shares (monetary means, other assets): ***monetary means.***
- 2.9. Date on which the obligation to pay out the profit on the Issuer's securities (dividends on shares) shall be fulfilled; in the event this obligation shall be fulfilled by the Issuer within a certain period of time, the end date of such period: ***August 28, 2007.***
- 2.10. Total amount of dividends paid out on the Issuer's shares of a certain category (type): ***as of August 28, 2007, the dividends following the results of 2006 were paid out in the amount of RR613,566,436.27, which constitutes 99.65% of the total amount of dividends accrued.***

3. Signature

3.1. General Director,
OJSC Polyus Gold

(signature)

P.G. Skitovich

3.2. Date 28 August 2007

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