



Notice of the Information

Capable of Exerting Material Influence on the Value of Securities of the Joint-Stock Company - Recommendations on the Paid-Out Share Dividend Amount and on the Procedure for Payment of the Same

| 1. General | |
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| 1.1. Full Corporate Name of the Issuer | <i>Open Joint-Stock Company Polyus Gold</i> |
| 1.2. Short Corporate Name of the Issuer | <i>OJSC Polyus Gold</i> |
| 1.3. Seat of the Issuer | <i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i> |
| 1.4. OGRN (Primary State Registration Number) of the Issuer | <i>1068400002990</i> |
| 1.5. INN (Taxpayer Identification Number) of the Issuer | <i>7703389295</i> |
| 1.6. Unique Issuer's Code Assigned by the Registration Agency | <i>55192-E</i> |
| 1.7. Internet Web Page Address Used by the Issuer to Disclose Information | http://www.polyusgold.com/pages/page_0.aspx?id_page=646 |
| 2. Notice Content | |
| 2.1. Date of the meeting of the Board of Directors of the Joint-Stock Company at which the relevant decision is made: <i>April 27, 2007.</i> | |
| 2.2. Date and number of the Minutes of the meeting of the Board of Directors of the Joint-Stock Company at which the relevant decision is made: <i>April 28, 2007, Minutes No. 06-07/SD;</i> | |
| 2.3. Content of the decision passed by the Board of Directors of the Joint-Stock Company: | |
| | <i>1. To recommend to the Annual General Meeting of the OJSC Polyus Gold Shareholders to distribute net profit of the OJSC Polyus Gold following the results of 2007 as follows: RUR28,594,162.05 - to use as the OJSC Polyus Gold reserve fund in compliance with the Articles of Association; RUR615, 727, 622.81 pay out as dividends; RUR340, 712.58 – to retain at the Company's disposal.</i> |
| | <i>2. To recommend to the Annual General Meeting of the OJSC Polyus Gold Shareholders to declare dividends based on the performance of the OJSC Polyus Gold in 2006 in the amount of RUR3.23 per 1 ordinary share of the OJSC Polyus Gold, and to establish that the dividends shall be paid out before August 28, 2007, inclusive.</i> |
| | <i>3. To recommend to the Annual General Meeting of the OJSC Polyus Gold Shareholders to establish the following methods for dividend payment: postal money orders and bank transfers.</i> |
| 3. Signature | |
| 3.1. Vice-President for Corporate Development, OJSC Polyus Gold (Power of Attorney No. 01/D of January 01, 2007) | <p style="text-align: right;">G.R. Pikhoya</p> <p style="text-align: center;">_____ (signature)</p> |
| 3.2. Date: April 28, 2007 | Stamp here |