



**Notice of the Material Fact –  
Details of the Facts which Entailed One-Time Increase in the Issuer's Net Profit by More than  
10 Percent**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	<a href="http://www.polyusgold.com/pages/page_0.aspx?id_page=646">http://www.polyusgold.com/pages/page_0.aspx?id_page=646</a>

2. Notice Content	
2.1. Facts which entailed one-time increase in the Issuer's net profit by more than 10 percent:	<i>Increase in the net profit following the results of Quarter I of 2006 was stipulated by the income from placing the temporarily free funds on bank deposits and in trust management.</i>
2.2. Date of the facts which entailed one-time increase of the Issuer's net profit by more than 10 percent:	<i>March 26, 2007.</i>
2.3. Value of the Issuer's net profit for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred :	<i>RUR197,280 thousand.</i>
2.4. Value of the Issuer's net profit for the accounting period (quarter) in which the relevant facts occurred:	<i>RUR387,233 thousand.</i>
2.5. Change in the Issuer's net profit in absolute and percentage terms:	<i>RUR189,953 thousand (96.29%).</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov
	_____
	(signature)
3.2. Date: March 26, 2007	Stamp here
3.3. Chief Accountant, Polyus Gold OJSC	D.A. Steshchenko
	_____
	(signature)
3.4. Date: March 26, 2007	Stamp here