

### Notice of the Information

## Capable of Exerting Material Influence on the Value of Securities of the Joint-Stock Company - Recommendations on the Paid Out Share Dividend Amount and on the Procedure for Payment of the Same

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	<a href="http://www.polyusgold.com">http://www.polyusgold.com</a>
2. Notice Content	
2.1. Date of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>May 21, 2008;</i>
2.2. Date and number of the Minutes of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>May 21, 2008, Minutes No. 08-08/SD;</i>
2.3. Content of the decision passed by the Board of Directors of the Joint-Stock Company:	<p><i>1. To recommend to the annual General Meeting of the OJSC Polyus Gold shareholders to distribute net profit of the OJSC Polyus Gold by the results of 2007 as follows: RUR562,351,853.65 to pay out as dividends; RUR680,214.04 – to retain at the Company's disposal.</i></p> <p><i>2. To recommend to the annual General Meeting of the OJSC Polyus Gold shareholders to declare dividends based on the performance of the OJSC Polyus Gold in 2007 in the amount of RUR2.95 per 1 ordinary share of the OJSC Polyus Gold, and to establish that the dividends shall be paid out before August 29, 2008, inclusive.</i></p> <p><i>3. To recommend to the annual General Meeting of the OJSC Polyus Gold shareholders to establish the following methods for dividend payment: postal money orders and bank transfers.</i></p>
3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov
	_____ (signature)
3.2. Date: May 21, 2008	Stamp here