

Notice of the Information
Capable of Exerting Material Influence on the Value of Securities of the Joint-Stock Company -
Convening of the Annual General Meeting of the OJSC Polyus Gold Shareholders, Including
Approval of the Agenda of the General Meeting of Shareholders

1. General	
1.1. Full Corporate Name of the Issuer:	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer:	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer:	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer:	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer:	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency:	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information:	http://www.polyusgold.com
2. Notice Content	
2.1. Date of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>May 21, 2008.</i>
2.2. Date and number of the Minutes of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>May 21, 2008; Minutes No. 08-08/SD.</i>
2.3. Content of the decision passed by the Board of Directors of the Joint-Stock Company:	<p>On the agenda item "<i>Convening of the Annual General Meeting of the OJSC Polyus Gold Shareholders Following the Results of 2007</i>" the decision is passed as follows: "<i>To convene the annual General Meeting of the OJSC Polyus Gold shareholders following the results of 2007</i>".</p> <p>On the agenda item "<i>The Form, Date, Place and Time (Including the Start Time for the Registration of the Attendees of the Annual General Meeting of the OJSC Polyus Gold Shareholders) of the Annual General Meeting of the OJSC Polyus Gold Shareholders</i>" the decision is passed as follows:</p> <ol style="list-style-type: none"> 1. To establish the form of the annual General Meeting of the OJSC Polyus Gold shareholders: meeting (joint attendance of shareholders for consideration of the items on the agenda of the meeting and for making decisions on the items put to vote). 2. To establish the date of the annual General Meeting of the OJSC Polyus Gold shareholders: June 26, 2008. 3. To determine the place of the extraordinary General Meeting of the OJSC Polyus Gold shareholders: 55 Leningradsky Avenue, Moscow, Concert Hall of the Finance Academy under the Government of the Russian Federation; 4. To establish the date of the annual General Meeting of the OJSC Polyus Gold shareholders: 11:00 a.m. (Moscow time) on June 26, 2008. 5. To establish the start time for the registration of those entitled to attend the annual General Meeting of the OJSC Polyus Gold shareholders: 09:00 a.m. (Moscow time) on June 26, 2008. <p>On the agenda item "<i>The Agenda of the Annual General Meeting of the OJSC Polyus Gold Shareholders</i>" the decision is passed as follows: "To approve the following agenda of the annual General Meeting of the OJSC Polyus Gold shareholders":</p> <ol style="list-style-type: none"> 1. Approval of the OJSC Polyus Gold Annual Report and the Annual Financial Statements, Including the Profit and Loss Statement, Following the Results of 2007. 2. Distribution of the OJSC Polyus Gold Profit and Loss Following the Results of 2007, Including

Payment of Dividends on the OJSC Polyus Gold Shares for 2007.

3. Election of the OJSC Polyus Gold Members of the Board of Directors.
4. Election of the OJSC Polyus Gold Members of the Auditing Committee.
5. Approval of the OJSC Polyus Gold Auditor.
6. Determination of the Price of the Services Related to Insurance of Liability of the OJSC Polyus Gold Members of the Board of Directors.
7. Approval of the Interested-Party Transaction for Insurance of Liability of the OJSC Polyus Gold Members of the Board of Directors.
8. Amendments to the OJSC Polyus Gold Articles of Association.

3. Signature

3.1. General Director,
OJSC Polyus Gold

(signature)

E.I. Ivanov

3.2. Date: May 21, 2008

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