



**Notice of the Material Fact –
Details of the Facts which Entailed One-Time Increase (Decrease) of the Issuer's Net Profit or
Net Loss by More than 10 Percent)**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
2.1. Facts which entailed one-time increase (decrease) of the Issuer's net profit or net loss by more than 10 percent:	<i>The net loss as of March 31, 2008, compared against the net profit as of December 31, 2007, was stipulated by depreciation of the securities (portfolio revaluation) in trust management.</i>
2.2. Date of the facts which entailed one-time increase (decrease) of the Issuer's net profit or net loss by more than 10 percent:	<i>April 29, 2008 .</i>
2.3. Value of the Issuer's net profit for the accounting period (quarter) preceding the accounting period in which the relevant facts occurred):	<i>RUR342,155 thousand.</i>
2.4. Value of the Issuer's net loss for the accounting period (quarter) in which the relevant facts occurred:	<i>- RUR610,723 thousand.</i>
2.5. Change in the Issuer's net profit (net loss) in absolute and percentage terms:	<i>- RUR952,878 thousand (-278.49%).</i>

3. Signature	
3.1. General Director, OJSC Polyus Gold	E.I. Ivanov _____ (signature)
3.2. Date: April 29, 2008	Stamp here
3.3. Chief Accountant, OJSC Polyus Gold	D.A. Steshchenko _____ (signature)
3.4. Date: April 29, 2008	Stamp here