



**Notice of the Material Fact –
Information on the Decisions Passed by the General Meetings**

1. General	
1.1. Full Corporate Name of the Issuer	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information	http://www.polyusgold.com

2. Notice Content	
<p>2.1. Type of the General Meeting: <i>extraordinary</i>.</p> <p>2.2. Form of the General Meeting: <i>meeting (joint attendance)</i></p> <p>2.3. Date and place of the General Meeting: <i>April 07, 2008, Finance Academy under the Government of the Russian Federation, 55 Leningradsky Avenue, Moscow, 125468, Russian Federation.</i></p> <p>2.3. Quorum of the General Meeting: <i>the Meeting was attended by the shareholders jointly holding 137,660,447 votes, which equal 72.21% of the number of floated voting shares of the OJSC Polyus Gold.</i></p> <p>2.4. Items put to vote and the results of voting on them:</p> <p style="padding-left: 40px;">1. Amendments to the OJSC Polyus Gold Articles of Association. <i>"FOR" - 79,842,385 "AGAINST" - 2,222,056 "ABSTAINED" - 55,553,606</i> <i>Decision is not passed.</i></p> <p style="padding-left: 40px;">2. Early Termination of Powers of the Members of the OJSC Polyus Gold Board of Directors. <i>"FOR" - 4,978,083 "AGAINST" - 132,416,447 "ABSTAINED" - 78,173</i> <i>Decision is not passed.</i></p> <p style="padding-left: 40px;">3. Election of the Members of the OJSC Polyus Gold Board of Directors. <i>Voting results on this item were not taken because the decision on the second item on the agenda of the General Meeting was not passed.</i></p> <p>2.5. Wording of the decisions passed by the General Meeting:</p> <p style="padding-left: 40px;">1. Decision on the first item on the agenda of the extraordinary General Meeting of the Company's shareholders: "To amend the OJSC Polyus Gold Articles of Association" - NOT PASSED.</p> <p style="padding-left: 40px;">2. Decision on the second item on the agenda of the extraordinary General Meeting of the Company's shareholders: "To terminate early the powers of the OJSC Polyus Gold members of the Board of Directors" - NOT PASSED.</p> <p style="padding-left: 40px;">3. Voting results on the third item were not taken because the decision on the second item on the agenda of the General Meeting was not passed.</p>	

2.6. Date of the Minutes of the General Meeting: *April 17, 2008*

3. Signature

3.1. General Director,
OJSC Polyus Gold

(signature)

E.I. Ivanov

3.2. Date: April 17, 2008

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