

### Notice of the Information

#### Capable of Exerting Material Influence on the Value of Securities of the Joint-Stock Company - Convening of the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders, Including Approval of the Agenda of the General Meeting of Shareholders

1. General	
1.1. Full Corporate Name of the Issuer:	<i>Open Joint-Stock Company Polyus Gold</i>
1.2. Short Corporate Name of the Issuer:	<i>OJSC Polyus Gold</i>
1.3. Seat of the Issuer:	<i>15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of the Issuer:	<i>1068400002990</i>
1.5. INN (Taxpayer Identification Number) of the Issuer:	<i>7703389295</i>
1.6. Unique Issuer's Code Assigned by the Registration Agency:	<i>55192-E</i>
1.7. Internet Web Page Address Used by the Issuer to Disclose Information:	<a href="http://www.polyusgold.com">http://www.polyusgold.com</a>
2. Notice Content	
2.1. Date of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>January 22, 2008.</i>
2.2. Date and number of the Minutes of the meeting of the Board of Directors of the Joint-Stock Company where the relevant decision is made:	<i>January 22, 2008, Minutes No. 02-08/SD.</i>
2.3. Content of the decision passed by the Board of Directors of the Joint-Stock Company:	<p>On the agenda item "<b><i>On Consideration of Request of the OJSC Polyus Gold Shareholder Holding at Least 10% of the Company's Voting Shares for Convening of the Extraordinary General Meeting of the OJSC Polyus Gold Shareholders</i></b>" the decision is passed as follows:</p> <ol style="list-style-type: none"> <li>1. To convene the extraordinary General Meeting of the OJSC Polyus Gold shareholders.</li> <li>2. To establish the form of the extraordinary General Meeting of the OJSC Polyus Gold shareholders: meeting (joint attendance of shareholders).</li> <li>3. To establish the date of the extraordinary General Meeting of the OJSC Polyus Gold shareholders: April 07, 2008.</li> <li>4. To determine the place of the extraordinary General Meeting of the OJSC Polyus Gold shareholders: 55 Leningradsky Avenue, Moscow, Concert Hall of the Finance Academy under the Government of the Russian Federation.</li> <li>5. To establish the time of the General Meeting of the OJSC Polyus Gold shareholders: 11:00 a.m. (Moscow time) on April 07, 2008.</li> <li>6. To establish the start time for the registration of those entitled to attend the extraordinary General Meeting of the OJSC Polyus Gold shareholders: 09:00 a.m. (Moscow time) on April 07, 2008.</li> <li>7. To determine the mailing addresses to which the completed ballot papers may be sent to the OJSC Polyus Gold: <ul style="list-style-type: none"> <li>- OJSC Polyus Gold, 15 Tverskoy Boulevard, Building 1, Moscow, 123104, Russian Federation;</li> <li>- CJSC National Registration Company, 6 Veresaev Street, Moscow, 121357, Russian Federation;</li> <li>- CJSC National Registration Company, P.O.B. 10, Moscow, 121357, Russian Federation;</li> <li>- CJSC National Registration Company, Norilsk Branch, 16 Leninsky Avenue, Norilsk, Krasnoyarsk Territory, 663305, Russian Federation;</li> <li>- CJSC National Registration Company, Saint Petersburg Branch, 4A Izmailovsky Avenue, Office 314, Saint Petersburg, 190005, Russian Federation;</li> </ul> </li> <li>8. To establish January 25, 2008, to be the date for drawing up the list of those entitled to attend the</li> </ol>

extraordinary General Meeting of the OJSC Polyus Gold shareholders on April 07, 2008.

9. To approve the following agenda of the extraordinary General Meeting of the OJSC Polyus Gold shareholders:
  1. On Amendments to the Articles of Association of the OJSC Polyus Gold.
  2. On Early Termination of Powers of the OJSC Polyus Gold Members of the Board of Directors.
  3. On Election of the OJSC Polyus Gold Members of the Board of Directors.

3. Signature

3.1. General Director,  
OJSC Polyus Gold

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(signature)

E.I. Ivanov

3.2. Date: January 22, 2008

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