



**Annual General Shareholders' Meeting of Polyus Gold
will take place on June 26, 2008**

The Board of Directors OJSC Polyus Gold (hereinafter – Company) in accordance with the Company's Charter has resolved to convene the Annual General Shareholders' Meeting of OJSC Polyus Gold (hereinafter – Meeting) on **June 26, 2008**.

The Meeting will take place at the following address: 55, Leningradskiy Avenue, Moscow, Cinema and Concert hall of the Finance Academy under the Government of the Russian Federation.

The beginning of registration of shareholders and their representatives – at **9:00 am** (Moscow time) on **June 26, 2008** at the location of the Meeting.

Start of the Meeting – at **11:00 am** (Moscow time) **June 26, 2008**.

The date of drawing up the list of persons entitled to participate in the Meeting (the Record date) is **May 21, 2008**.

Format of the Meeting – meeting (joint attendance of shareholders).

MEETING AGENDA:

1. *Approval of the 2007 Annual report of OJSC Polyus Gold, the 2007 RAS financial statements of OJSC Polyus Gold, including Profit and Loss statement.*
2. *Distribution of profits and losses of OJSC Polyus Gold for 2007, including dividend payment on shares in OJSC Polyus Gold for 2007.*
3. *Election of the members of the Board of Directors of OJSC Polyus Gold.*
4. *Election of the members of the Audit Commission of OJSC Polyus Gold.*
5. *Approval of the RAS auditor of OJSC Polyus Gold.*
6. *Determination of the value of Directors' and Officers' liability insurance for members of the Board of Directors of OJSC Polyus Gold.*
7. *Approval of the interested party transaction on Directors' and Officers' liability insurance for members of the Board of Directors of OJSC Polyus Gold.*
8. *Introduction of amendments to the Charter of OJSC Polyus Gold.*

OJSC Polyus Gold does not provide the shareholders' transportation to the Meeting location.

In order to participate in the Meeting the shareholders should either register at the Meeting or submit their completed ballots to the Company by 6.00pm (local time) **June 24, 2008** at any of the following addresses:

- Russian Federation, 123104, Moscow, Tverskoy boulevard, 15-1, OJSC Polyus Gold;
- Russian Federation, 121108, Moscow, p.o. box 82, CJSC National Registration Company;
- Russian Federation, 121357, Moscow, Veresaeva st., 6, CJSC National Registration Company;
- Russian Federation, 663305, Norilsk, Krasnoyarsk region, Leninsky pr., 16, Norilsk branch CJSC National Registration Company;
- Russian Federation, 190005, Saint-Petersburg, Izmailovsky prospect, 4, Lit. A, office 314, Saint-Petersburg branch CJSC National Registration Company.

In order to participate in the Meeting ADR holders shall complete the proxy cards and timely submit them to the Depository bank – The Bank of New York Mellon.

The shareholders are able to familiarize themselves with information (materials) to be provided for the Meeting during working days from 10:00 am to 5:00pm (local time) at any of the addresses specified above, starting from **June 05, 2008**, as well as at the Company's website at www.polyusgold.com/eng/.

Board of Directors OJSC Polyus Gold