

***Extraordinary General Shareholders' Meeting of Polyus Gold
will take place on April 07, 2008***

The Board of Directors OJSC Polyus Gold (hereinafter – Company) in accordance with the Company's Charter has resolved to convene an Extraordinary General Shareholders' Meeting of OJSC Polyus Gold (hereinafter – Meeting) on **April 07, 2008**.

The Meeting will take place at the following address: 55, Leningradskiy Avenue, Moscow, Cinema and Concert hall of the Finance Academy under the Government of the Russian Federation.

The beginning of registration of shareholders and their representatives – at **9:00 am** (Moscow time) on **April 07, 2008** at the location of the Meeting.

Start of the Meeting – at **11:00 am** (Moscow time) **April 07, 2008**.

The date of drawing up the list of persons entitled to participate in the General Shareholders' Meeting (the record date) is **January 25, 2008**.

Format of the Meeting – meeting (joint attendance of shareholders).

MEETING AGENDA:

1. *Introduction of amendments to the Articles of Association of OJSC Polyus Gold.*
2. *Cancellation of the tenure of the members of the Board of Directors ahead of schedule.*
3. *Election of the members of the Board of Directors of OJSC Polyus Gold.*

The agenda items were proposed by a shareholder in OJSC Polyus Gold, owning more than 10% of the placed voting shares of OJSC Polyus Gold – LOVENCO HOLDINGS CO. LIMITED.

OJSC Polyus Gold does not provide the shareholders' transportation to the Meeting location.

In order to participate in the Meeting the shareholders should either register at the Meeting or submit their completed ballots to the Company by 18.00 (local time) **April 04, 2008** at any of the following addresses:

- Russian Federation, 123104, Moscow, Tverskoy boulevard, 15-1, OJSC Polyus Gold;
- Russian Federation, 121357, Moscow, p.o. box 10, CJSC National Registration Company;
- Russian Federation, 121357, Moscow, Veresaeva st., 6, CJSC National Registration Company;
- Russian Federation, 663305, Norilsk, Krasnoyarsk region, Leninsky pr., 16, Norilsk branch CJSC National Registration Company;
- Russian Federation, 190005, Saint-Petersburg, Izmailovsky prospect, 4, Lit. A, office 314, Saint-Petersburg branch CJSC National Registration Company.

In order to participate in the Meeting ADR holders shall complete the proxy cards and timely submit them to the Depository bank – The Bank of New York Mellon.

The shareholders are able to familiarize themselves with information (materials) to be provided for the Meeting during working days from 10:00 am to 5:00pm (local time) at any of the addresses specified above, starting from **March 17, 2008** as well as on the Company's web site at www.polyusgold.com.

Board of Directors OJSC Polyus Gold